



## NXT-ID, Inc. Announces \$7,000,000 Registered Direct Offering

December 21, 2017

MELBOURNE, Fla., Dec. 21, 2017 (GLOBE NEWSWIRE) -- **NXT-ID, INC.** (NASDAQ:NXTD), a security technology company, today announced that it has entered into definitive agreements with certain institutional investors to purchase an aggregate of approximately \$7,000,000 of shares of common stock in a registered direct offering. The common stock will be priced at \$4.00 per share. Upon closing, the Company anticipates that it will issue a total of approximately 1,750,000 registered common shares. The Company intends to use the proceeds for further debt reduction, to fund its Crypto Currency exchange product development and for general corporate purposes.

The offering is expected to yield gross proceeds of \$7,000,000, before deducting placement agent fees and other estimated offering expenses. The closing of the offering is expected to take place on or about December 26, 2017, subject to the satisfaction of customary closing conditions.

Aegis Capital Corp. is acting as the lead placement agent in connection with this offering. Maxim Group LLC is acting as a co-placement agent in connection with this offering.

This offering is being made pursuant to an effective shelf registration statement (No. 333-203637) previously filed with and declared effective by the U.S. Securities and Exchange Commission (the "SEC"). A prospectus supplement and accompanying prospectus describing the terms of the offering will be filed with the SEC and will be available on the SEC's website located at <http://www.sec.gov>. Copies of the prospectus supplement and the accompanying prospectus relating to this offering may be obtained, when available, from Aegis Capital Corp., 810 7th Avenue, 18th Floor, New York, NY 10019 or via telephone at 212-813-1010 or email: [prospectus@aegiscap.com](mailto:prospectus@aegiscap.com).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### About NXT-ID Inc. - Mobile Security for a Mobile World: (NXTD)

[NXT-ID, Inc.](#) (NASDAQ:NXTD) provides a comprehensive platform of technology products and services that enable the Internet of Things (IoT). With extensive experience in access control, biometric and behavior-metric identity verification, security and privacy, encryption and data protection, payments, miniaturization and sensor technologies, NXT-ID develops and markets groundbreaking solutions for payment and IoT applications. Its industry-leading technology products and solutions include MobileBio®, a suite of biometric solutions that secure consumers' mobile platforms, the [Wocket™](#) a next-generation smart wallet and the [Flye](#), a digital credit card developed in collaboration with WorldVentures.

NXT-ID includes three mobile and IoT-related subsidiaries: [LogicMark, LLC](#), a manufacturer and distributor of non-monitored and monitored personal emergency response systems ("PERS") sold through dealers/distributors and the United States Department of Veterans Affairs; [Fit Pay, Inc.](#), a proprietary technology platform that delivers end-to-end solutions to device manufacturers for contactless payment capabilities, credential management, authentication and other secure services within the IoT ecosystem, and [3D-ID LLC](#), which is engaged in biometric identification and authentication. Learn more about NXT-ID at [www.nxt-id.com](http://www.nxt-id.com).

### Cautionary Statement Regarding Forward Looking Statements

Statements contained herein that are not based upon current or historical fact are forward-looking in nature and constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements reflect the Company's expectations about its future operating results, performance and opportunities that involve substantial risks and uncertainties. These statements include but are not limited to statements regarding the intended terms of the offering, closing of the offering and use of any proceeds from the offering. When used herein, the words "anticipate," "believe," "estimate," "upcoming," "plan," "target," "intend" and "expect" and similar expressions, as they relate to NXT-ID, Inc., its subsidiaries, or its management, are intended to identify such forward-looking statements. These forward-looking statements are based on information currently available to the Company and are subject to a number of risks, uncertainties, and other factors that could cause the Company's actual results, performance, prospects, and opportunities to differ materially from those expressed in, or implied by, these forward-looking statements.

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